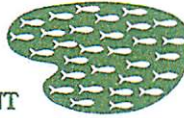


SOUTHEASTERN
POND
MANAGEMENT



Managing Your Liquid Assets

February 8, 2018

Dear Mr. Lee:

Southeastern Pond Management offers a fertilizing service for our pond owners throughout the state. This service includes the application of our own SportMax Pond Fertilizer which is a 10-52-04 water soluble fertilizer. We apply this product from our boats 11 times from March through October. The schedule for this year's application may be seen below. We apply the fertilizer at 4 pounds per acre. Based on 14 acres of water, the cost per application of 56 pounds of fertilizer is \$159.00.

Our objective is to obtain and sustain an 18-24 inch plankton bloom on the pond. We measure the visibility during each visit and apply fertilizer if needed. If the water color is 18-24 inches, we will not apply additional fertilizer. In this case, the cost for the service is only \$50.00.

The benefit of fertilizing is twofold. First, it stimulates plankton in the water increasing the biomass of fish and increasing the plankton for consumption by small fish. Second, the achieved water color inhibits sunlight, thus reducing the area where submersed aquatic vegetation can grow.

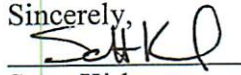
The following table illustrates the weeks that fertilizer is applied.

Application 1	March 5-		Application 7	July 9 -
Application 2	March 19-		Application 8	July 30 -
Application 3	April 2-		Application 9	August 27 -
Application 4	April 23-		Application 10	September 24 -
Application 5	May 14-		Application 11	October 22 -
Application 6	June 4-			

We bill for our service once per month. In the early spring months, there will be two applications on one bill. As we progress later into the year, you will see just one application during the billing cycle. If you have any questions, please call me at 601-594-9424. We do not operate with a contract. You can utilize our service and terminate, if you desire, at any time.

We look forward to working for you.

Sincerely,



Scott Kirk
Fisheries Biologist, MS
Southeastern Pond Management

Sheila Jones, President
Madison County Board of Supervisors

Date